



Town of Deering
762 Deering Center Road, Deering NH. 03244

Deering Trustees of the Trust Funds Meeting Minutes

Friday, April 19, 2024. 4pm

Attendees: Elizabeth Kirby and Ryan Aruck

Call meeting to order.

Pledge of Allegiance

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Approve the minutes from March 29, 2024. Elizabeth motioned to approve. Ryan Seconded.

Motion passed.

Reviewed, approved, and signed withdrawal request forms for:

Highway Building ETF Garage Door Opener \$9,420.00.

Exotic Weed Control ETF Summer 2024 Lake Host Payroll \$5,576.87.

Highway Building ETF Ventilation System – Balance approved. Balance due \$16,587.00

Withdrawal Forms left in Finance Administrators mail slot.

Copies to added to the TOTTF 2024 Binder for future reference.

Presented Bank NH proposal to hold Trust Funds and maintain balances and provide MS-9 and MS-10 at year end. After discussion with BNH it was concluded moving funds to BNH at this time would not be prudent since they don't allow for sub accounts. We will revisit in a year at which time BNH claims they will have the ability to have sub accounts.

New business: Discussed TOTTF Investment Policy Document.

Elizabeth motioned to adjourn at 4:25. Ryan seconded. Motion passed.

Next meeting: TBD as needed.

Respectfully submitted by Elizabeth Kirby