

## **2017 Report of the Trustees of the Trust Funds**

This past year, the Trustees of the Trust Funds operated with a full board of 3 active members. Over the course of the year we met for the following purposes and started or finished the following projects together or individually as discussed and agreed upon:

- To review and submit the required MS 9 and 10 reports,
- To review and approve investment policies,
- To consolidated all funds in TD Bank, (coinciding with the Town of Deering as well)
- To review and disperse funds from the Ruth Ethel Clement Arts Fund,
- To reorganized archived files
- To research older trust funds for which we lacked sufficient data in our files

You may find all policies, reports, agendas and minutes on the Town website und the Trustee of the Trust Funds webpage.

Respectfully submitted by,  
Michelle Johnson, Chair and Bookkeeper  
Beth Kelly  
Stephen Walker