

Summary Fund List

Adopted 2017

Updated 2018

This document provides information on various funds under the fiduciary responsibility of the Trustee of the Trust Funds

Expendable Trust and Capital Reserve Funds

Every attempt was made to transcribe the articles verbatim from the Annual Report minutes for the year following the introduction and vote on the article. Formatting of who the articles were written, and recorded in the minutes changed over time. Some minor grammatical changes were made for consistency sake and readability, however the content was not changed. For the final wording, please refer to original article for the year following the town meeting in which the article was brought to vote.

2003

Government Building Improvement - Expendable Trust Fund

Article 14: It was voted to establish an Expendable Trust Fund under provisions of RSA 31:19-a, to be known as the Government Building Improvement Expendable Trust, for the purpose of providing funds for improvements and renovations to the Town Hall and to appropriate the sum of FIFTEEN THOUSAND DOLLARS (\$15,000) to be placed into this fund, and to name the Board of Selectmen as agents to expend.

Exotic Weed Control - Expendable Trust Fund

Article 15: It was voted to establish an Expendable Trust Fund to be known as the Exotic Weed Control Expendable Trust, under provisions of RSA p I:19-a, and to raise and appropriate the sum of FOUR THOUSAND FIVE HUNDRED DOLLARS (\$4,500) to be placed into this fund, and to name the Board of Selectmen as agents to expend. The purpose of this fund is to pay the costs of monitoring the public boat launch area at the south end of the Deering Reservoir (Deering Lake) during selected, primarily weekend hours, during the summer, in order to make users of the boat launch aware of the threat of milfoil and other nuisance exotic aquatic weeds carried by boats from nearby infested lakes, and to inspect boats for evidence of such weeds.

Bridge Improvement Fund - Capital Reserve

Article 20. It was voted to establish a Capital Reserve Fund to be known as the Bridge Improvement Fund, under provisions of RSA 35:1 for the purpose of bridge improvements and repairs, and to appropriate the sum of TWO THOUSAND FIVE HUNDRED (\$2,500) to be placed into this fund, and to name the Board of Selectmen as Agents to expend.

Computer System Reserve Fund - Capital Reserve

Article 21. It was voted to establish a **Capital Reserve Fund to be known as the Computer System Reserve Fund**, under the provisions of RSA 35, for the purpose of providing for the future upgrade and/or replacement requirements of the Town's computer system, and to appropriate the sum of TWO THOUSAND FIVE HUNDRED (\$2,500) to be placed in this fund, and to name the Board of Selectmen as agents to expend.

Vehicle Replacement - Capital Reserve

Article 22. It was voted to establish a **Capital Reserve Fund to be known as the Vehicle Replacement Fund** under the provisions of RSA 35:1 for the purpose of providing for the future vehicle replacement requirements for Deering Police, Fire, or Highway Departments, and appropriate the sum of FIVE THOUSAND DOLLARS (\$5,000) to be placed in this fund, and to name the Board of Selectmen as agents to expend.

***** Fund was changed in 2005 at which time a separate fund for Highway Vehicles was established.**

2005 *Article 16. (To change the Vehicle Replacement Fund and establish a Highway Dept. Vehicle Replacement Fund)**

To see if the Town will vote to change the purpose of the existing **Vehicle Replacement Fund** to the Highway Dept. Vehicle Replacement Fund under the provisions of RSA 35:1 for the purpose of providing for future vehicle replacement requirements for the Deering Highway Department, and to name the Board of Selectmen as agents to expend. (2/3 vote required)

It was noted that \$10,000.00 of this fund would be used, along with the \$52,000 addition to the Road Maintenance budget to replace the broken truck (at a cost of \$62,000.00). The article was moved, seconded and voted upon. The ayes carried the article.

2004

Fire and Rescue Dept. Vehicle Replacement - Capital Reserve Fund

Article 17. (To Establish a Fire and rescue Dept. Vehicle Replacement Capital Reserve Fund)

It was voted that the Town shall establish a Capital Reserve Fund to be known as the Fire and Rescue Dept. Vehicle Replacement Fund, under provisions of RSA 35:1 for the purpose of providing for future vehicle replacement requirements for the Deering Fire and Rescue Department, and appropriate the sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000) to be placed in this fund, and to name the Board of Selectmen as Agents to expend.

Grants Reimbursable - Expendable Trust Fund

Article 18: (To Establish a Grants Reimbursable Expendable Trust Fund)

It was voted that the Town shall establish an Expendable Trust Fund pursuant to RSA 31:19-a to be known as the Grants Reimbursable Expendable Trust Fund for the purpose of providing the Town's portion of any grants for municipal projects the Town might receive from private or governmental sources, and to raise and appropriate the sum of EIGHT THOUSAND FIVE HUNDRED DOLLARS (\$8,500) to be placed into this fund and to name the Board of Selectmen as agents to expend.

2005

Vehicle Replcement - Expendable Trust Fund

Article 16: (To change the Vehicle Replacement Fund and establish a Highway Dept. Vehicle Replacement Fund)

To see if the Town will vote to change the purpose of the Vehicle Replacement Fund to the Highway Dept. Vehicle Replacement Fund under the provisions of RSA 35:1 for the purpose of providing for future vehicle replacement requirements for the Deering Highway Department, and to name the Board of Selectmen as agents to expend. (2/3 vote required)

It was noted that \$10,000.00 of this fund would be used, along with the \$52,000 addition to the Road Maintenance budget to replace the broken truck (at a cost of \$62,000.00). The article was moved, seconded and voted upon. The ayes carried the article.

Turn Out Gear - Expendable Trust Fund

Article 22: (To Establish a Turnout Gear Expendable Trust Fund)

To see if the Town will vote to establish an expendable trust fund under the provisions of RSA 31:19-a, to be known as the Turn Out Gear Equipment Fund, for the purpose of providing for the turn out gear requirements for the Deering Fire and Rescue Department, and to raise and appropriate the sum of TEN THOUSAND DOLLARS (\$10,000) to be placed in this fund, and to name the Board of Selectmen as agents to expend.

Dry Hydrant Installation and Maintenance - Expendable Trust Fund

Article 23: (To Establish a Dry Hydrant Installation and Maintenance Expendable trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Dry Hydrant Installation and Maintenance Expendable Trust, for the purpose of providing funds for dry hydrants to be installed and maintained to the benefit of public safety in emergency related situations and to raise and appropriate the sum of THREE THOUSAND DOLLARS (\$3,000) to be placed into this fund, and to name the Board of Selectmen as agents to expend.

2006

Road Reconstruction and Maintenance - Expendable Trust Fund

Article 8: (To Establish and Provide Funds for a Road Reconstruction and Maintenance Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Road Reconstruction and Maintenance Expendable Trust Fund, for the purpose of providing funds to perform maintenance and road reconstruction for the roads in the Town and to raise and appropriate the sum of ONNE HUNDRED AND EIGHTY-FIVE THOUSAND DOLLARS (\$185,000) to be placed into this fund and to name the Board of Selectmen as agents to expend.

Health and Safety - Expendable Trust Fund

Article 10: (To Establish and Provide Funds for a Health and Safety Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Health and Safety Expendable Trust Fund for the purpose of providing funds to perform clean-up and disposal of health and safety hazards in the Town and to raise and appropriate the sum of FIVE THOUSAND DOLLARS (\$5,000) to be placed into this fund and to name the Board of Selectmen as agents to expend.

Heritage - Expendable Trust Fund

Article 11: (To Establish and Provide Funds for a Heritage Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Heritage Commission Trust Fund for the purpose of compiling and preserving the history of Deering and to provide information to the public regarding this history and to raise and appropriate the sum of FIVE HUNDRED DOLLARS (\$500) to be placed into this fund and to name the Board of Selectmen as agents to expend.

Cemetery - Expendable Trust Fund

Article 12: (To Establish and Provide Funds for a Cemetery Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Cemetery Expendable Trust Fund, for the purpose of providing funds to perform maintenance and repairs at the Town cemetery properties and to raise and appropriate the sum of TWO THOUSAND DOLLARS (\$2,000) to be placed into this fund and to name the Board of Selectmen as agents to expend.

2007 - Not a Warrant Article

Dissolution of the Friends of Deering

State of New Hampshire – Form No. NP 5 - RSA 292:10-a

In December of 2006 the balance of the funds from the Friends of Deering were to be transferred to the Trustees of Trust Funds. The State of NH Statement of Dissolution is as follows:

Statement of Dissolution of The Friends of Deering A New Hampshire Nonprofit Corporation

We, the undersigned being the Treasurer and a majority of the Directors (or Trustees) of the above New Hampshire nonprofit corporation, with its principal place of business in Deering, New Hampshire, do hereby certify that:

1. At a meeting of members or stockholders of said corporation held on September 26, 2006, in Deering, New Hampshire, a unanimous vote of all members or stockholders was adopted, of which the following is a true copy:

The following amended motion was originally submitted by Larry Sunderland, seconded by Stephen Walker and approved unanimously by those Trustees present at the meeting of September 26, 2006. Moved, that before December 31, 2006 all of the funds of the Friends of Deering, including any interest or other moneys accrued by December 31, 2006, but payable after that date, shall be transferred to the Trustees of Trust Funds for the Town of Deering, New Hampshire. Furthermore, the assets transferred to said Trustees of Trust Funds shall be placed in a trust fund to be expended at the sole discretion of the Trustees of Trust Funds for the benefit of the town in a manner consistent with the purposes of The Friends of Deering, and, where appropriate, similarly utilizing volunteer labor. Examples include a Town playground, Town garden, refurbishment of the Town Hall kitchen, or a community newsletter. Funds could also be used to meet the preliminary costs of a plant sale, concert, community supper or other projects or events designed to raise funds for or otherwise benefit the Community. The assets of this trust fund shall be expended no later than December 31, 2011, provided that if a designated project requires an annual maintenance expenditure, any part of the total funds not required to meet initial costs may be retained after that date as an endowment fund, the interest earned to be disbursed for that purpose.

2. The plan for distribution of the corporation's assets and satisfaction of its obligations is as follows:

As of December 15th 2006 all assets were transferred to the Town of Deering Trustees of Trust funds per the above motion. To our Knowledge all obligations have been satisfied, as the Friends of Deering has been inactive in 2006.

Signed under penalty of perjury by Treasurer and four Trustees

2008

Municipal Transportation Improvement - Capital Reserve Fund

Article 3: (To Establish a Municipal and Transportation Improvement Capital Reserve Fund to be applied to Road Maintenance)

Shall the Town vote to create a Municipal Transportation Improvement Capital Reserve Trust Fund and to collect an additional fee on motor vehicles in the amount of FIVE (\$5.00) in addition to any other motor vehicle registration fees, for the purpose of funding wholly or in part improvements in the local and regional transportation system in accordance with RSA 261:153 VI (a). Such funds would be used for improvements to roads, bridges, bicycle and pedestrian facilities, parking, etc. and to name the Board of Selectmen as agents to expend. The additional fee shall be collected from all motor vehicles, both passenger and commercial, with the exception of all terrain vehicles as defined in RSA 215-A:1, I-b and antique motor vehicles or motorcycles, as defined in RSA 259:4.

Police Vehicles - Expendable Trust Fund

Article 10: (To Establish and Provide Funds for a Police Vehicles Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Police Vehicles Expendable Trust Fund for the purpose of providing funds for future Police vehicles and to appropriate the sum of TEN THOUSAND DOLLARS (\$10,000) to be placed in the fund, and to name the Board of Selectmen as agents to expend.

Library - Expendable Trust Fund

Article 11: (To Establish a Deering Library Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under the provisions of RSA 31:19-a, to be known as the Deering Library Expendable Trust Fund, for the purpose of providing funds for the operation and future expansion of the Deering Town Library and to appropriate the sum of FIVE THOUSAND DOLLARS (\$5,000) to be placed in the fund, and to name the **Library Trustees** as agents to expend.

2009 - No Warrant Article

2010 - No Warrant Article

2011

Youth Diversion - Expendable Trust Fund

Article 6: (To Establish a Youth Diversion Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund to be known as the Youth Diversion Expendable Trust Fund for the purpose of Youth Diversion, and to appropriate the sum of Ten Thousand Dollars (\$10,000) to be placed into this fund and to fund this appropriation by authorizing the withdrawal of said amount from the unexpended fund balance as of December 31, 2010, and further to name the Board of Selectmen as agents to expend.

Deering Reservoir Usage Permit - Expendable Trust Fund

Article 8: (To Establish a Deering Reservoir Usage Permit Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund to be known as the Deering Reservoir Usage Permit Expendable Trust Fund for the purpose of improving / maintaining the Deering Reservoir Beach / Boat Launch area, and to raise and appropriate the sum of ONE THOUSAND FOUR HUNDRED SEVENTY (\$1,470) to be placed in this fund and to fund this appropriation by authorizing withdrawal of this amount from the unexpended fund balance as of December 31, 2010, and further to name the Board of Selectmen as agents to expend. It is the intention that each year the selectmen will submit a warrant article to raise and appropriate a sum equivalent to the fees collected by the issuance of Usage Permit Stickers the previous year to be placed in the fund.

Deering Recreation Program - Expendable Trust Fund

Article 9: (To Establish a Deering Recreation Program Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund to be known as the Deering Recreation Program Expendable Trust Fund for the purpose of providing a variety of recreational programs, and to raise and appropriate the sum of TWO THOUSAND DOLLARS (\$2,000) to be placed into this fund, and to name the Board of Selectmen as agents to expend.

2012

Fire Department Building - Expendable Trust

Article 8: (To Establish a Fire Department Building Maintenance Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under provisions of RSA 31:19-a, to be known as the Fire Department Building Maintenance Expendable Trust Fund for the purpose of providing funds for maintenance and improvements of the Deering Fire Stations and to raise and appropriate the sum of TEN THOUSAND (\$10,00) to be placed into this fund, and to name the ***Board of Selectmen as agents to expend.

Library Building Maintenance - Expendable Trust

Article 9: (To Establish a Library Building Maintenance Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under provisions of RSA 31:19-a, to be known as the Library Building Maintenance Expendable Trust Fund for the purpose of providing funds for maintenance and renovations of the Library building and to raise and appropriate the sum of SEVEN THOUSAND FIVE HUNDRED (\$7,500) to be placed into this fund, and to name the ***Board of Selectmen as agents to expend.

***The article was amended to name the Library Trustees as agents to expend

2013

Planning Board Master Plan - Expendable Trust

Article 10: (To Establish a Planning Board Master Plan Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under provisions of RSA 31:19-a, to be known as the Planning Board Master Plan Expendable Trust Fund for the purpose of providing funds for updating and maintaining the Town's Master Plan and to raise and appropriate the sum of TWELVE THOUSAND FIVE HUNDRED (\$12,500) to be placed into this fund, and to name the Board of Selectmen as agents to expend.

2014

Assessing - Expendable Trust

Article 7: (To Establish an Assessing Expendable Trust Fund)

To see if the Town will vote to establish an Expendable Trust Fund under provisions of RSA 31:19-a, to be known as Assessing Expendable Trust Fund for the purpose of providing funds for the Assessing Contract and to raise and appropriate the sum of THIRTY EIGHT THOUSAND FIVE HUNDRED AND SEVENTY FIVE (\$38,575) to be placed into this fund, and to name the Board of Selectmen as agents to expend.

2015

Police Department Equipment - Expendable Trust

Article 8: To establish a Police Department Equipment Replacement Expendable Trust Fund.

To see if the town will vote to establish a Police Department Equipment Expendable Trust Fund per RSA 31:19-a, for the purchase of communications equipment for patrol vehicles, portable radios and radar guns and to raise and appropriate FIVE THOUSND DOLLARS (\$5,000) to put in the fund and to be funded from the fund balance as of December 31, 2014; further to name the Board of Selectmen as agents to expend from said fund. This appropriation shall not raise any new taxes and have no effect on the tax rate.

Police Department Ballistic Vest - Expendable Trust

Article 9: To establish a Police Department Ballistic Vest Expendable Trust Fund.

To see if the town will vote to establish a Police Department Ballistic Vest Expendable Trust Fund per RSA 31:19-a, for the purchase of vests for police officers and to raise and appropriate THREE THOUSAND (\$3,000) to put in the fund, and to be funded from the fund balance as of December 31, 2014; further to name the Board of Selectmen as agents to expend from said fund. This appropriation shall not raise any new taxes and have no effect on the tax rate.

2016

Article 11: Highway Building Improvement ETF

To see if the Town will vote to establish an expendable trust fund under the provisions of RSA 31:19-a, to be known as the Highway Building Improvement Expendable Trust Fund for the purpose of providing funds for the improvement of the Highway Building and to raise and appropriate the sum of TWENTY THOUSAND DOLLARS (\$20,000) to be placed into this fund and to be funded from the fund balance as of December 31, 2015, and to name the Board of Selectmen as agents to expend. This appropriation shall not raise any new taxes and have no effect on the tax rate.

Article 12: New Purpose Language to Exotic Weed Control Expendable Trust (2003)

Shall the Town vote to change the purpose of the Exotic Weed Control Expendable Trust Fund established at the 2003 Town Meeting. The proposed change is below:

For the purpose of paying the costs of monitoring the public boat launch area at the South end of Deering Reservoir (Deering Lake) during selected, primarily weekend hours, during the summer, in order to make users of the boat launch and the General Public aware of the threat of milfoil and other nuisance exotic aquatic weeds **and wildlife** carried by boats from nearby infested lakes, and to inspect boats for evidence of such weeds **and wildlife and to help fund removal of milfoil and other invasive exotic aquatic weeds and wildlife infesting the lake** and to name the Board of Selectmen as agents to expend. (2/3 Ballot Vote Required to Pass).

Article 13: Town Center Improvement Expendable Trust Fund

To see if the Town will vote to establish an expendable trust fund under the provisions of RSA 31:19-a, to be known as the Town Center Improvement Expendable Trust Fund for the purpose of providing funds for the planning and development of a long range community use plan for the two parcels commonly referred to as the Town Common and Hotel Lot and to raise and appropriate the sum of SIX THOUSAND DOLLARS (\$6,000) to be placed into this fund and to be funded from the fund balance as of December 31, 2015, and to name the Board of Selectmen as agents to expend. This appropriation shall not raise any new taxes and have no effect on the tax rate.