



**TOWN OF DEERING**  
***Trustees of the Trust Funds***  
762 Deering Center Road  
Deering, NH 03244

**Meeting Minutes**  
**April 16, 2019**

**MEETING CALL TO ORDER**

The meeting was called to order at 6PM. In attendance were Stephen Walker, Aaron Gill, and Robert Girard.

**NEW BUSINESS:**

- Selection of Chairman

Aaron Gill stated he was willing to be chairman. Stephen made a motion to nominate Aaron as chairman; Robert seconded. The motion passed unanimously.

- Handling agendas, minutes going forward

Robert Girard will take meeting minutes.

- Banking procedures, transfer protocols

Aaron discussed how the process typically works with the Selectboard sending transfer requests to the Trustees.

- Cursory review of information binder

The Trustees' binder was made available to the trustees; in the future, all files will be kept in a locked filing cabinet in the town hall conference room.

- Statement(s) review

- Develop list of projects for next meeting, including:

- Update list of trust funds and reserved funds per town meeting

Stephen noted that there are some old or inactive funds with monies still in them. A full review of active/inactive funds needs to be done so that if there is money to be spent, it is done so according to how those particular funds were initially created.

- Develop annual calendar

It was agreed upon that the Trustees will meet on the 2<sup>nd</sup> Tuesday of the month at 6PM, or as needed when transfer requests come in.

- Investment policy

Aaron indicated that the investment policy needs to be revised and it needs to be reviewed on a yearly basis. He also stated that it should be revised so that the town can get access to the Public Deposit Investment Pool.

**MEETINGS:**

**Determine next meeting**

The next meeting will be held on Tuesday, May 14<sup>th</sup> at 6PM in the town hall conference room.

**ADJOURN**

The meeting adjourned at 6:43PM.

Submitted by,

Robert Girard