



Town of Deering, 762 Deering Center Road, Deering NH. 03244

Trustees of the Trust Funds Meeting Minutes from February 16, 2024

Meeting called to order at 11:00 am

In attendance: JP Marzullo and Elizabeth Kirby

Pledge of Allegiance

- 1) Elizabeth motioned to approve the minutes from January 25, 2023. JP seconded. Motion passed.
- 2) Monthly statements were reviewed.
- 3) Withdrawal Request Forms - Highway Dept. Ventilation System. Form unavailable. Task moved to the next TOTTF meeting TBD.
- 4) Currently the Common Trust consists of Cemetery Perpetual Care Funds(CPC Funds) and 13 funds not affiliated with the CPC Funds. These needed to be separated for the MS-9. Elizabeth made a motion to remove the funds(see attached) not associated with the CPC Funds(see attached) from the Common Trusts into their own line items. This will allow the income from the CPCF to be requested by the Cemetery Trustees and distributed to the Deering Town general account. JP seconded. Motion passed.
- 5) Review terms with TD Bank. Elizabeth suggested the Trustees review the services provided by TD Bank and Bank of NH. Discussion was regarding the interest rate available through both financial institutions and MS-9 and MS-10 services available through the Bank of NH. Elizabeth made a motion to invite Bank of NH to come and talk to the Trustees regarding their services and explore our options. JP seconded. Motion passed.

Elizabeth motioned to adjourn the meeting at 11:20 am. JP seconded. Motion passed.

Next meeting: TBD

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Deering Common Trust Fund 2023 -

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2023 - Town of Deering "Cemetery Perpetual Care" Fund Detail

Line	Year of Creation	Trust Fund Name	PURPOSE	FUND BALANCE 1/1/2023	PRINCIPAL Balance 1/1/2023	New Funds	Cash Gains or Losses on Securities	Withdrawals	PRINCIPAL Balance 12/31/2023	%	INCOME Balance 1/1/2023	Income	Expended	INCOME Balance 12/31/2023	FUND Balance 12/31/2023
232	2007	KEVIN R. JOHNSON	Perpetual Care	1,024.39	1,024.47	0.00	0.00	0.00	1,024.47	1.70%	187.72	34.66	0.00	242.37	1,266.84
233	2008	JANE W. FORD	Perpetual Care	1,068.29	987.42	0.00	0.00	0.00	987.42	1.00%	80.47	32.38	0.00	112.85	1,000.27
234	2010	ROSEMARY THINE	Perpetual Care	1,068.29	987.42	0.00	0.00	0.00	987.42	1.00%	80.47	32.38	0.00	112.85	1,000.27
235	2011	THOMAS & BARBARA CHANAKISH	Perpetual Care	525.15	493.32	0.00	0.00	0.00	493.32	0.50%	31.83	15.94	0.00	47.77	541.09
236	2012	CHRISTINE BODDOWEAU	Perpetual Care	505.30	524.06	0.00	0.00	0.00	524.06	0.52%	31.45	24.73	0.00	46.18	570.23
237	2012	BRUCE & KATHY NACIR	Perpetual Care	1,038.42	960.76	0.00	0.00	0.00	960.76	0.93%	57.46	30.68	0.00	88.14	1,048.90
238	2013	GREGORY & GLORIA CLAPP	Perpetual Care	488.46	471.34	0.00	0.00	0.00	471.34	0.46%	17.12	14.72	0.00	31.84	503.18
239	2013	PATRICIA DRINK	Perpetual Care	977.32	943.09	0.00	0.00	0.00	943.09	0.92%	34.23	29.44	0.00	63.67	1,006.76
240	2013	LISA G. MATHIAS	Perpetual Care	977.32	943.09	0.00	0.00	0.00	943.09	0.92%	34.23	29.44	0.00	63.67	1,006.76
241	2013	FRANCIS J. MARGUERITE	Perpetual Care	394.67	352.00	0.00	0.00	0.00	352.00	0.23%	6.67	32.74	0.00	27.42	380.42
242	2015	ETLA & ANDREW MORRIS	Perpetual Care	394.67	352.00	0.00	0.00	0.00	352.00	0.23%	6.67	32.74	0.00	27.42	380.42
243	2015	JOHN & SANDRA MCCULLOUGH	Perpetual Care	713.34	700.00	0.00	0.00	0.00	700.00	0.47%	13.34	21.49	0.00	34.83	734.83
244	2016	TINA MORAND	Perpetual Care	305.22	352.00	0.00	0.00	0.00	352.00	0.33%	5.22	32.70	0.00	25.92	377.92
245	2016	THOMAS & JUAN BURKE	Perpetual Care	305.22	352.00	0.00	0.00	0.00	352.00	0.33%	5.22	32.70	0.00	25.92	377.92
246	2019	ROBERT MACINTOSH	Perpetual Care	0.00	0.00	1,400.00	0.00	0.00	1,400.00	1.50%	0.00	48.30	0.00	48.30	1,448.30
				\$105,181.39	\$10,046.38	\$1,400.00	\$0.00	\$0.00	\$14,486.38	100.00%	\$12,095.09	\$2,316.67	\$0.00	\$15,111.76	\$126,998.26
												Income to Spend			
												\$2,316.67			

Common Trust Funds only

Cemetery PC Funds 2023

print for income

2023

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Deering Common Trust Fund 2023

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