

**Town of Deering - Municipal Improvements Schedule (2023)**

| Applctn #                                | Short Name   | DEPT - Planned Capital Expenditure               | Priority | Year       | Ant. Cost | Financing Method / Notes         | 2023               | 2024             | 2025             | 2026             | 2027             | 2028             | 2029             |
|--|--------------|--|----------|------------|-----------|----------------------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 2023-HD-3                                | Hwy-Bldg     | Highway - Garage Door Replacement                | High     | 2023       | \$52,000  | Highway Building ETF             | \$52,000           |                  |                  |                  |                  |                  |                  |
| 2023-HD-2                                | Hwy-Bldg     | Highway - Exhaust Collection & Fan System        | High     | 2023       | \$110,000 | ARPA Funds                       | \$110,000          |                  |                  |                  |                  |                  |                  |
| 2023-HD-4                                | Hwy-VehRepl  | Highway - 6-wheel Dump w/sander, plow, wing      | High     | 2024       | \$190,000 | Highway Vehicle CRF              |                    | \$190,000        |                  |                  |                  |                  |                  |
| 2023-HD-5                                | Hwy-VehRepl  | Highway - Loader 3.5 Yd                          | Medium   | 2025       | \$250,000 | Highway Vehicle CRF              |                    |                  |                  | \$250,000        |                  |                  |                  |
| 2023-HD-1                                | Hwy-VehRepl  | Highway - Ford F 350 w/front plow                | Low      | 2027       | \$85,000  | Highway Vehicle CRF              |                    |                  |                  |                  | \$85,000         |                  |                  |
| 2023-HD-6                                | Hwy-Roads    | Highway - Road Reconstruction & Maint.           |          | Yearly     | \$250,000 | Highway Grant Block, ETF & Taxes | \$250,000          | \$250,000        | \$250,000        | \$250,000        | \$250,000        | \$250,000        | \$250,000        |
| 2023-PD-1                                | Police-V1    | Police - Vehicle (2023, 2026, 2029, 2032)        | High     | 2023       | \$61,000  | Police Vehicles ETF, Taxes       | \$61,400           |                  |                  | \$64,840         |                  |                  | \$67,540         |
| 2023-FD-3                                | Fire-VehRepl | Fire/EMS - Ambulance Replacement                 | High     | 2023       | \$375,000 | Ambul Revolving Fund (\$225k)    | \$375,000          |                  |                  |                  |                  |                  |                  |
| 2023-FD-7                                | Fire-Station | Fire/EMS - Health & Safety Upgrades              |          | 2023       | \$75,000  | ARPA Funds                       | \$75,000           |                  |                  |                  |                  |                  |                  |
| 2023-FD-8                                | Fire-Station | Fire/EMS - Add Bay & Office to Donovan           |          | 2023       | \$75,000  | Fire Dept Building Maint CRF     | \$75,000           |                  |                  |                  |                  |                  |                  |
| 2023-FD-2                                | Fire-VehRepl | Fire/EMS - Engine 2 Replacement                  | Medium   | 2025       | \$425,000 | Fire & Rescue Dept Vehicle CRF   |                    |                  | \$425,000        |                  |                  |                  |                  |
| 2023-FD-1                                | Fire-VehRepl | Fire/EMS - Tanker 1 Replacement                  |          | 2027       | \$480,000 | Fire & Rescue Dept Vehicle CRF   |                    |                  |                  |                  | \$480,000        |                  |                  |
| 2023-FD-4                                | Fire-Equip   | Fire/EMS - SCBA Refill Station                   |          | 2028       | \$100,000 | NEW Fire Dept Equipment ETF      |                    |                  |                  |                  |                  | \$100,000        |                  |
| 2023-FD-5                                | Fire-Station | Fire/EMS - New Fire Station                      | High     | 2027       | TBD       | BOND Payment                     |                    |                  |                  |                  |                  |                  |                  |
| 2023-FD-6                                | Fire-Equip   | Fire/EMS - 9 SCBA apparatus, 18 bottles, 9 masks |          | 2036/2037  | \$200,000 | NEW Fire Dept Equipment ETF      |                    |                  |                  |                  |                  |                  |                  |
| 2023-TA-3                                | Admin-Assess | Admin - 5-Year Property Reassessment             |          | 2025       | \$49,596  | Assessing ETF                    |                    |                  | \$49,596         |                  |                  |                  |                  |
| 2023-TA-1                                | Admin-Bldg   | Admin - Deering Town Hall Siding                 | High     | 2023, 2024 | \$50,000  | Government Building ETF          | \$50,000           | \$50,000         |                  |                  |                  |                  |                  |
| 2023-TA-4                                | Admin-FinSW  | Admin - Update Town Finance Software             |          | 2024       | \$30,000  |                                  |                    | \$30,000         |                  |                  |                  |                  |                  |
| 2023-TA-2                                | Admin-Solar  | Admin - Town Hall Solar Panel Purchase           |          | 2025       | \$78,197  | Town Solar Energy ETF            |                    |                  | \$78,197         |                  |                  |                  |                  |
| 2023-PB-1                                | PB-MP        | Planning - Master Plan Update                    |          | 2027       | \$12,500  | Master Plan ETF                  |                    |                  |                  | \$12,500         |                  |                  |                  |
|  |              |  |          |            |           |                                  |                    |                  |                  |                  |                  |                  |                  |
| <b>PROJECT - SUBTOTAL</b>                |              |  |          |            |           |                                  | <b>\$1,048,400</b> | <b>\$520,000</b> | <b>\$802,793</b> | <b>\$577,340</b> | <b>\$815,000</b> | <b>\$350,000</b> | <b>\$317,540</b> |
| <b>PROJECT - IMPACT ON TOWN TAX RATE</b> |              |  |          |            |           |                                  | \$4.29             | \$2.09           | \$3.15           | \$2.22           | \$3.07           | \$1.29           | \$1.15           |

| PROJECTED BOND PAYMENTS               |              |                                     |      | Bond Amt    | Financing Method / Notes | 2023       | 2024       | 2025       | 2026       | 2027             | 2028             | 2029             |
|---------------------------------------|--------------|-------------------------------------|------|-------------|--------------------------|------------|------------|------------|------------|------------------|------------------|------------------|
| Bond                                  | Fire-Station | Fire-EMS - New Fire Department Bond | 2027 | \$3,971,000 | New Bond 2027, 25 years  |            |            |            |            | \$198,550        | \$198,550        | \$198,550        |
| Bond                                  |              |                                     |      |             |                          |            |            |            |            |                  |                  |                  |
| <b>BOND - SUBTOTAL</b>                |              |                                     |      |             |                          | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$198,550</b> | <b>\$198,550</b> | <b>\$198,550</b> |
| <b>BOND - IMPACT ON TOWN TAX RATE</b> |              |                                     |      |             |                          | \$0.00     | \$0.00     | \$0.00     | \$0.00     | \$0.75           | \$0.73           | \$0.72           |

| PROJECTED ADDITIONS TO TRUST FUNDS                        |              |   |  |                                 | EOY Balance 2022 | 2023             | 2024             | 2025             | 2026             | 2027             | 2028             | 2029             |
|---|--------------|---|--|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Add to TF   | Hwy-Bldg     | Highway - Highway Building ETF            |  |                                 | \$68,214         | \$25,000         | \$5,000          | \$5,000          | \$5,000          | \$5,000          | \$5,000          |                  |
| Add to TF   | Hwy-VehRepl  | Highway - Highway Vehicle Repl CRF        |  | EOY less \$330k Loader          | \$6,702          | \$100,000        | \$90,000         | \$125,000        | \$125,000        | \$100,000        | \$100,000        |                  |
| Add to TF   | Hwy-Roads    | Highway - Road Recon & Maint ETF          |  | EOY less \$97k paid Jan 2023    | \$144,592        | \$25,000         | \$155,000        | \$155,000        | \$155,000        | \$155,000        | \$155,000        | \$155,000        |
| Add to TF   |              | Highway - Municipal Transportation CRF    |  |                                 | \$55,150         |                  |                  |                  |                  |                  |                  |                  |
| Add to TF   |              | Police - Police Dept Ballistic Vest ETF   |  |                                 | \$2,808          |                  |                  |                  |                  |                  |                  |                  |
| Add to TF   |              | Police - Police Dept Equipment ETF        |  |                                 | \$7,645          |                  |                  |                  |                  |                  |                  |                  |
| Add to TF   | Police-V1    | Police - Police Vehicles ETF              |  | EOY less \$61.4k pndng Town M   | \$30,750         | \$31,000         | \$21,750         | \$21,750         | \$21,750         | \$22,500         | \$22,500         | \$22,500         |
| Add to TF   | Fire-VehRepl | Fire/EMS - Fire & Rescue Dept Vehicle CRF |  |                                 | \$150,311        | \$100,000        | \$150,000        | \$150,000        | \$150,000        | \$150,000        | \$150,000        |                  |
| Add to TF   | Fire-Station | Fire/EMS - Fire Dept Bldg Maintenance CRF |  |                                 | \$77,753         | \$75,000         | \$100,000        | \$100,000        | \$100,000        |                  |                  |                  |
| Add to TF   | Fire-Equip   | NEW Fire Department Equipment ETF Needed  |  |                                 |                  |                  | \$20,000         | \$20,000         | \$20,000         | \$20,000         | \$20,000         | \$25,000         |
| Add to TF   | Admin-Assess | Admin - Assessing ETF                     |  |                                 | \$39,433         | \$5,300          | \$5,300          | \$11,000         | \$11,000         | \$11,000         | \$11,000         | \$11,000         |
| Add to TF   |              | Admin - Computer System CRF               |  |                                 | \$9,907          |                  |                  |                  |                  |                  |                  |                  |
| Add to TF   | Admin-Bldg   | Admin - Govt Building Improvement ETF     |  | EOY less \$43.5k apprvd Jan 202 | \$29,975         | \$50,000         | \$50,000         | \$5,000          | \$5,000          | \$5,000          | \$5,000          | \$5,000          |
| Add to TF   | Admin-Solar  | Admin - Town Solar Energy ETF             |  |                                 | \$68,646         | \$5,000          | \$5,000          |                  |                  |                  |                  |                  |
| Add to TF   |              | Con Com - Exotic Weed Control ETF         |  |                                 | \$36,520         | \$5,000          | \$5,000          | \$5,000          | \$5,000          | \$5,000          | \$5,000          |                  |
| Add to TF   |              | Library - Library ETF                     |  |                                 | \$5,427          |                  |                  |                  |                  |                  |                  |                  |
| Add to TF   |              | Library - Library Building ETF            |  |                                 | \$1,734          | \$2,000          |                  |                  |                  |                  |                  |                  |
| Add to TF   | PB-MP        | Planning - Master Plan ETF                |  |                                 | \$11,089         | \$400            | \$400            | \$400            | \$400            | \$1,500          | \$1,500          | \$1,500          |
| <b>ADDITIONS TO TRUST FUNDS - SUBTOTAL</b>                |              |   |  |                                 |                  | <b>\$423,700</b> | <b>\$607,450</b> | <b>\$598,150</b> | <b>\$598,150</b> | <b>\$475,000</b> | <b>\$475,000</b> | <b>\$220,000</b> |
| <b>ADDITIONS TO TRUST FUNDS - IMPACT ON TOWN TAX RATE</b> |              |   |  |                                 |                  | \$1.74           | \$2.44           | \$2.35           | \$2.30           | \$1.79           | \$1.75           | \$0.80           |

|                             |              | OFFSETTING FUNDS / REIMBURSEMENTS                | Year       | Anticipated Offset | Financing Method / Notes       | 2023      | 2024      | 2025      | 2026      | 2027      | 2028      | 2029      |
|-----------------------------|--------------|--|------------|--------------------|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| TF Transfer                 | Hwy-Bldg     | Highway - Garage Door Replacement                | 2023       | \$52,000           | Highway Building ETF           | \$52,000  |           |           |           |           |           |           |
| ARPA Funds                  | Hwy-Bldg     | Highway - Exhaust Collection & Fan System        | 2023       | \$110,000          | ARPA Funds                     | \$110,000 |           |           |           |           |           |           |
| TF Transfer                 | Hwy-VehRepl  | Highway - 6-wheel dump w/sander, plow, wing      | 2024       | \$190,000          | Highway Vehicle CRF            |           | \$190,000 |           |           |           |           |           |
| TF Transfer                 | Hwy-VehRepl  | Highway - Replace Loader 3.5 Yd                  | 2025       | \$250,000          | Highway Vehicle CRF            |           |           |           | \$250,000 |           |           |           |
| TF Transfer                 | Hwy-VehRepl  | Highway - Ford F 350 w/ front plow               | 2027       | \$85,000           | Highway Vehicle CRF            |           |           |           |           | \$85,000  |           |           |
| Grant                       | Hwy-Roads    | Highway - Road Reconstruction & Maint.           | Yearly     |                    | Highway Grant Block            | \$96,500  | \$95,000  | \$95,000  | \$95,000  | \$95,000  | \$95,000  | \$95,000  |
| TF Transfer                 | Hwy-Roads    | Highway - Road Reconstruction & Maint.           | Yearly     |                    | Road Recon & Maintenance ETF   | \$153,500 | \$155,000 | \$155,000 | \$155,000 | \$155,000 | \$155,000 | \$155,000 |
| TF Transfer                 | Police-V1    | Police - Vehicle (2023, 2026, 2029, 2032)        | Multiple   |                    | Police Vehicles ETF            | \$30,000  |           |           | \$64,840  |           |           | \$70,510  |
| Revolving                   | Fire-VehRepl | Fire/EMS - Ambulance Replacement                 | 2023       | \$375,000          | Ambul Revolving Fund (\$225k)  | \$225,000 |           |           |           |           |           |           |
| TF Transfer                 | Fire-VehRepl | Fire/EMS - Ambulance Replacement                 | 2023       | \$375,000          | Fire & Rescue Dept Vehicle CRF | \$50,000  |           |           |           |           |           |           |
| TF Transfer                 | Fire-VehRepl | Fire/EMS - Engine 2 Replacement                  | 2024       | \$425,000          | Fire & Rescue Dept Vehicle CRF |           |           | \$425,000 |           |           |           |           |
| TF Transfer                 | Fire-VehRepl | Fire/EMS - Tanker 1 Replacement                  | 2027       | \$500,000          | Fire & Rescue Dept Vehicle CRF |           |           |           |           | \$325,000 |           |           |
| ARPA Funds                  | Fire-Station | Fire/EMS - Health & Safety Upgrades              | 2023       | \$75,000           | ARPA Funds                     | \$75,000  |           |           |           |           |           |           |
| TF Transfer                 | Fire-Station | Fire/EMS - Add Bay & Office to Donovan           | 2024       | \$75,000           | Fire Dept Building Maint CRF   | \$75,000  |           |           |           |           |           |           |
| TF Transfer                 | Fire-Equip   | Fire/EMS - SCBA Refill Station                   | 2028       | \$100,000          | NEW Fire Dept Equipment ETF    |           |           |           |           |           | \$100,000 |           |
| TF Transfer                 | Fire-Equip   | Fire/EMS - 9 SCBA apparatus, 18 bottles, 9 masks | 2036/2037  | \$200,000          | NEW Fire Dept Equipment ETF    |           |           |           |           |           |           |           |
| TF Transfer                 | Admin-Assess | Admin - 5-Year Property Assessment               | 2025       | \$49,596           | Assessing ETF                  |           |           | \$49,596  |           |           |           |           |
| TF Transfer                 | Admin-Bldg   | Admin - Deering Town Hall Siding                 | 2023, 2024 | \$100,000          | Government Building ETF        | \$50,000  | \$50,000  |           |           |           |           |           |
|                             | Admin-FinSW  | Admin - Update Town Finance Software             | 2024       | \$30,000           | Taxes                          |           |           |           |           |           |           |           |
| TF Transfer                 | Admin-Solar  | Admin - Town Hall Solar Panel Purchase           | 2025       | \$78,197           | Town Solar Energy ETF          |           |           | \$78,197  |           |           |           |           |
| TF Transfer                 | PB-MP        | Planning - Master Plan Update                    | 2027       | \$12,500           | Town Solar Energy ETF          |           |           |           | \$12,500  |           |           |           |
|                             |              |  |            |                    |                                |           |           |           |           |           |           |           |
| OFFSETTING FUNDS - SUBTOTAL |              |  |            |                    |                                | \$917,000 | \$490,000 | \$802,793 | \$577,340 | \$660,000 | \$350,000 | \$320,510 |

NET VALUATION (2.1% YOY growth factored)

244,189,091

249,317,062

254,552,720

259,898,327

265,356,192

270,928,672

276,618,174

|                                      | 2023        | 2024        | 2025        | 2026        | 2027        | 2028        | 2029      |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| COSTS - Projects, Bonds, Add to TFs  | \$1,472,100 | \$1,127,450 | \$1,400,943 | \$1,175,490 | \$1,488,550 | \$1,023,550 | \$736,090 |
| CREDITS - Anticipated Offsets        | \$917,000   | \$490,000   | \$802,793   | \$577,340   | \$660,000   | \$350,000   | \$320,510 |
| REMAINDER - Funded by Taxes/UFb      | \$555,100   | \$637,450   | \$598,150   | \$598,150   | \$828,550   | \$673,550   | \$415,580 |
| NET IMPACT TOWN TAX RATE per \$1,000 | \$2.27      | \$2.56      | \$2.35      | \$2.30      | \$3.12      | \$2.49      | \$1.50    |

|   |           |           |           |           |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| UNDESIGNATED FUND BALANCE to REDUCE TAXES |           |           |           |           |           |           |           |
| REMAINDER - Funded by Taxes               | \$555,100 | \$637,450 | \$598,150 | \$598,150 | \$828,550 | \$673,550 | \$415,580 |
| NET IMPACT TOWN TAX RATE per \$1,000      | \$2.27    | \$2.56    | \$2.35    | \$2.30    | \$3.12    | \$2.49    | \$1.50    |

| Estimated Tax Impact by Assessed Value | 2023    | 2024    | 2025    | 2026    | 2027    | 2028    | 2029  |
|--|---------|---------|---------|---------|---------|---------|-------|
| \$150,000                              | \$341   | \$384   | \$352   | \$345   | \$468   | \$373   | \$225 |
| \$200,000                              | \$455   | \$511   | \$470   | \$460   | \$624   | \$497   | \$300 |
| \$265,000                              | \$602   | \$678   | \$623   | \$610   | \$827   | \$659   | \$398 |
| \$325,000                              | \$739   | \$831   | \$764   | \$748   | \$1,015 | \$808   | \$488 |
| \$450,000                              | \$1,023 | \$1,151 | \$1,057 | \$1,036 | \$1,405 | \$1,119 | \$676 |
| \$575,000                              | \$1,307 | \$1,470 | \$1,351 | \$1,323 | \$1,795 | \$1,429 | \$864 |