

Warrant Article

Article #TBD: To Add Funds to Established Trust Funds

To see if the Town will vote to raise and appropriate THREE HUNDRED FORTY-NINE THOUSAND SEVEN HUNDRED FORTY-FIVE DOLLARS (\$349,745) to be added to the previously established Capital Reserve and/or Expendable Trust Funds in the following manner:

Trust Fund	Amount to be Funded
Assessing	\$3,000
Exotic Weed Control	\$11,745
Fire Dept Building Maintenance	\$75,000
Highway Building	\$5,000
Highway Dept Vehicle	\$100,000
Road Reconstruction	\$155,000
TOTAL	\$349,745

And authorize the withdrawal of ONE HUNDRED THOUSAND DOLLARS (\$100,000) from the unassigned fund balance and the balance of TWO HUNDRED FORTY-NINE THOUSAND SEVEN HUNDRED FORTY-FIVE (\$249,745) to be raised by general taxation. Majority vote required.

2024 - Town of Deering Capital Improvements Financial Considerations

Trust Fund Name	2022 Funding	2023 Funding	Year End 2023 TF Balance	Adj'd TF Balance *	2024 Proposed Additions to Trust Funds		
					Per CIP	Per BAC	Per BOS
Assessing	\$14,988	\$5,300	\$45,968	\$45,968	\$5,300	\$5,300	\$3,000
Cemetery	\$3,000		\$25,360	\$24,506			
Exotic Weed Control	\$5,000	\$12,200	\$42,829	\$42,829	\$5,000	\$11,745	\$11,745
Fire & Rescue Dept Vehicle	\$50,000	\$100,000	\$255,618	\$217,744	\$150,000	\$150,000	
Fire & Rescue Equipmt *NEW*					\$20,000	\$26,000	
Fire Department PPE			\$2,147	\$2,147		\$10,000	
Fire Dept Building Maintenance	\$50,000	\$75,000	\$155,672	\$155,672	\$100,000	\$75,000	\$75,000
Gov't Building Improvement	\$50,000	\$50,000	\$81,377	\$81,377	\$50,000	\$50,000	
Highway Building		\$25,000	\$95,470	\$31,555	\$5,000	\$5,000	\$5,000
Highway Dept Vehicle	\$100,000	\$100,000	\$10,006	\$10,006	\$385,000	\$250,000	\$100,000
Highway Equipment		\$5,000	\$5,035	\$5,035		\$15,000	
Legal Expenses		\$13,500	\$13,596	\$13,596			
Library			\$5,592	\$5,592			
Library Building		\$2,000	\$677	\$677			
Master Plan	\$1,250	\$400	\$11,829	\$11,829	\$400	\$400	
Municipal Transportation			\$99,097	\$112,917			
Police Vehicles	\$20,000	\$34,000	\$4,126	\$4,126	\$21,750	\$21,750	
Road Reconstruction	\$175,000	\$25,000	\$177,744	\$177,744	\$155,000	\$0	\$155,000
Town Solar Energy	\$17,000	\$5,000	\$75,766	\$75,766	\$5,000	\$5,000	
TOTAL					\$902,450	\$625,195	\$349,745

* -\$854.10 cemetery work

**-\$37,874 Ambulance on order

**-\$63,915 doors/openers; ventilation

** CIP Amt Adj'd to current cost (\$385k)

**+\$13,820 2024 fees collected

UFB (Unassigned Fund Balance)	
Retained as of 12/31/2022	\$1,579,729
UFB usage voted Town Mtg 2023	-\$536,400
	\$1,043,329
UFB usage by BOS to offset taxes	-\$132,226
	\$911,104
Proposed 2024 UFB Usage	-\$100,000
\$ Retained	\$811,104
% Retained	10.39%

Proposed Additions to TF Total	\$349,745
Amount funded from UFB	\$100,000
Amount raised through taxation	\$249,745

Updates to CIP Scheduled Items	CIP 2023		Updated 2024	
	Repl Yr	Est Cost	Repl Yr	Est Cost
T3 - 1999 International Paystar 6x6	2024	\$190,000		\$291,000
T6 - 2008 Ford F350 flatbed w/front plow (Failed 2023)	2027	\$85,000	2024	\$80-95k
E12 - 2007 Komatsu Front End Loader (currently at 9500hrs)	2026	\$250,000	2024-2025	

**Current CIP Cost \$385,000

Highway Vehicle "Ideal" Replacement Schedule	Repl Cycle	Est Repl Yr
Fire & Rescue Pickup Truck		2024
T2 - 2002 International Workstar	8 years	2026-2027
T1 - 2010 Kenworth T800	8 years	2027-2028
E13 - 2014 Caterpillar 430 F Backhoe (currently at 5800hrs)	10,000 Hrs	2029-2030
T4 - 2018 Kenworth T800	8 years	2030's
2023 Grader (currently at 500hrs)	10,000 Hrs	2030's