

Trustee of the Trust Funds
Agenda
Wed. June 21, 2017 6:00pm
Deering Town Hall

1. Accept meeting minutes from March.
2. Review Correspondence
3. Accept Investment Policy for 2017
4. Discuss transfer of funds from LSB to TD Bank
5. Review account information researched by Steve W.

Trustee of the Trust Funds
Meeting Minutes
Wed. June 21, 2017 6:00pm
Deering Town Hall

In Attendance: Stephen W., Beth K., and Michelle J.

Meeting called to order: 6:00 pm.

Reviewed mail consisting of statements from LSB.

Reviewed minutes from March. Motion to accept Steve W. Seconded by Beth K.

Reviewed Investment Policy for 2017. Motion to accept Steve W. Seconded by Beth K.

Michelle J will submit to the State of NH.

Drafted a letter to Lake Sunapee to close accounts and transfer money to TD Bank based on previous notice from LSB that they can no longer hold municipal accounts since they have been purchased by another bank.

The transfer is due to take place the end of June beginning of July.

Reviewed the account information Steve W. has researched and added it to our records.

Respectfully submitted by,

Michelle Johnson

Chair Deering Trustee of the Trust Funds

Trustee of the Trust Funds
Meeting Minutes
Wed. Mar. 15 , 5:30pm
Deering Town Hall

In Attendance: Stephen W., Beth K., and Michelle J.

Meeting called to order: 5:35 pm.

Trustees reviewed the information from the NH Charitable Trust Division Stephen W had researched regarding the Ruth Clement Fund. Trustees found that the request for funds made by Stephen and Jane Waters toward summer concerts for Deering from Clement Trust Fund was in line with the purpose of the fund.

Stephen W made a motion to withdraw \$300 from the fund for that purpose per request.

Beth K. seconded the motion.

Motion Passed.

Michelle J will contact the Water's with the Trustees decision and disperse the funds accordingly.

Motion to close the meeting made by Michelle J. Seconded by Beth K. Motion passed.

Meeting ended at 6:10pm.

Respectfully submitted by,

Michelle Johnson

Chair Deering Trustees of the Trust Fund

Trustee of the Trust Funds
Meeting Agenda
Wed. Mar. 15 , 5:30pm
Deering Town Hall

Agenda:

Discuss request for funds from Clement Trust for Deering Concerts submitted by Waters

Meeting of the Trustee of the Trust Funds

Wed. Feb 15, 2017

6pm

Deering Town Hall

In Attendance: Michelle J, Steve W., and Beth K.

Meeting called to order at 5:50pm.

Motion to approve minutes from Dec. 2016 made by Michelle J. Seconded by Steve W. Motion passed.

Board members reviewed the prepared MS reports 9 and 10. Motion to approve made by Beth K. Seconded by Steve W. Motion passed.

MS reports were signed by all board members and Michelle J. designated to deliver them to the State Departments by the deadline March 1.

Discussion ensued regarding a request for funds from Clement Arts Trust Fund submitted by Steve and Jane Waters for the purpose of funding in part a Deering Summer Concerts series. The Trustees found that there existed in the files insufficient information regarding the expressed purpose of the fund and could therefore not arrive at a decision until such information could be located. Steve W. volunteered to go to the Charitable Trust Division of the State to seek any such paperwork regarding as such.

Discussion was tabled until such time. Michelle J. will notify the Waters of the course of action the Trustees will be making toward a decision.

Steve W. agreed to another appointment as Trustee by the Selectmen in the event that no one is elected or such.

Trustees touched on some goals for year 2017:

- Finding the background on a handful of trusts held in common and the purpose of fund dispersal.

- Review appropriate financial groups for investment of funds of the common trusts.

Meeting was adjourned at approximately 6:25 pm. Motion made by Michelle J. Seconded by Beth K.

Respectfully submitted by,

Michelle Johnson

Chair Deering Trustee of the Trust Funds

Trustee of the Trust Funds

Meeting Agenda

Wed. Feb 15, 6pm

Deering Town Hall

Agenda:

Accept Meeting Minutes from Dec 2016

Review MS reports 9 and 10 and prepare for submission to the State of NH

Discuss request for funds from Clement Trust for Deering Concerts submitted by Waters