



TOWN OF DEERING
Trustees of the Trust Funds
762 Deering Center Road
Deering, NH 03244

Meeting Minutes
April 16, 2019

MEETING CALL TO ORDER

The meeting was called to order at 6PM. In attendance were Stephen Walker, Aaron Gill, and Robert Girard.

NEW BUSINESS:

- Selection of Chairman

Aaron Gill stated he was willing to be chairman. Stephen made a motion to nominate Aaron as chairman; Robert seconded. The motion passed unanimously.

- Handling agendas, minutes going forward

Robert Girard will take meeting minutes.

- Banking procedures, transfer protocols

Aaron discussed how the process typically works with the Selectboard sending transfer requests to the Trustees.

- Cursory review of information binder

The Trustees' binder was made available to the trustees; in the future, all files will be kept in a locked filing cabinet in the town hall conference room.

- Statement(s) review

- Develop list of projects for next meeting, including:

- Update list of trust funds and reserved funds per town meeting

Stephen noted that there are some old or inactive funds with monies still in them. A full review of active/inactive funds needs to be done so that if there is money to be spent, it is done so according to how those particular funds were initially created.

- Develop annual calendar

It was agreed upon that the Trustees will meet on the 2nd Tuesday of the month at 6PM, or as needed when transfer requests come in.

- Investment policy

Aaron indicated that the investment policy needs to be revised and it needs to be reviewed on a yearly basis. He also stated that it should be revised so that the town can get access to the Public Deposit Investment Pool.

MEETINGS:

Determine next meeting

The next meeting will be held on Tuesday, May 14th at 6PM in the town hall conference room.

ADJOURN

The meeting adjourned at 6:43PM.

Submitted by,

Robert Girard