DRAFT

TOWN OF DEERING
Trustees of the Trust Funds
762 Deering Center Road Deering, NH 03244
Meeting Minutes
March 22, 2022

MEETING CALL TO ORDER
The meeting was called to order by Steve Walker at 5PM. In attendance were board members JP
Marzullo and Elizabeth Kirby.

INTRODUCTION: Welcome to new member Elizabeth
Kirby

MEETING MINUTES for APPROVAL: Steve made a motion to approve the meeting minutes from
January 25, 2022.   JP seconded. The motion was accepted unanimously

NEW BUSINESS:

• Reconvene Board (elect chair/secretary)
Steve made a motion to nominate JP as chair; Elizabeth seconded. The motion passed unanimously. JP
made a motion to nominate Elizabeth as secretary; Steve seconded. The motion passed.

Bank Form Signatures: Elizabeth distributed the bank forms and signatures were collected. Next step to
confirm all forms are correct and signed. Elizabeth to send forms to TD Bank.

Review Mail and Bank Statements: Statement from 2/28/22 in receipt of the committee and reviewed.

Process fund requests and transfers:

1) Review Town Meeting appropriated funds. Discussion followed regarding how funds were
   appropriated for a new grader. Grader bids submitted by TA. Low bid $350K v. high bid $400K.
   When to transfer the Trust Funds from the General Funds as voted on and approved at the
   Deering Town Meeting. To be continued at next TOTF meeting.
2) Library roof repair: Quote submitted by Susan Thomas to TOTF committee members, reviewed
   by TOTF committee members and approved for $3500.00. Work to be completed by Queen City
   Roofing Company and funds distributed from the Deering Library Expendable Trust Fund.
   Account#2048. $1500.00 deposit and $2000.00 upon completion.   ☐☐ other bids submitted.

ALL Committee Training session 3/30/22 at 6pm – Deering Town Hall

Annual Investment Policy – to be reviewed by the TOTF committee to determine when policy will be
submitted to the State. TA to review annual investment policy records. Elizabeth to review TOTF flash
drive and compare with TA records.

Adjourn: 6P
Next meeting: as needed, to be posted